

Số: 70E/2026/CIAS

Khanh Hoa, April 29, 2026

PERIODIC FINANCIAL STATEMENTS DISCLOSURE

To: Hanoi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Cam Ranh International Airport Services Joint-Stock Company hereby discloses financial statements (FS) for Quarter I/2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Cam Ranh International Airport Services Joint-Stock Company

- Stock code: CIA
- Address: Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province
- Tel: 0258.6265588 Fax: 0258.6266262
- Email: contact@cias.vn Website: <https://cias.vn>

2. Contents of disclosed information:

- Financial Statement Q. I/2026:

- ☒ Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);
- ☒ Consolidated financial statements (The listed company has subsidiaries);
- ☐ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).

- Circumstances requiring explanation:

- + The auditing organization provides a non-unqualified opinion on the financial statements (for the audited FS of 2025):

☐ Yes ☐ No

Explanation document provided in case of ticking yes:

☐ Yes ☐ No

- + The profit after tax in the reporting period shows a difference of 5% or more before and after the audit, there is a change from a loss to profit or vice versa (for the audited FS of 2025):

☐ Yes ☐ No



Explanation document provided in case of ticking yes:

☐

Yes

☐

No

+ The profit after tax in the income statement of reporting period changes by 10% or more compared to the same period of the previous year?

☒

Yes

☐

No

Explanation document provided in case of ticking yes:

☒

Yes

☐

No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa?

☐

Yes

☒

No

Explanation document provided in case of ticking yes:

☐

Yes

☐

No

This information has been disclosed on the company website on April 29, 2026 at the following link: <https://cias.vn/blogs/bao-cau-tai-chinh>.

3. Report on Transactions Valued at 35% or more of Total Assets in 2025

In the case of the listed company having conducted transactions, the following details are required to be reported:

- Transaction Contents: ...
- Proportion of Transaction Value to Total Asset Value (%) (based on the most recent financial statements): ...
- Transaction Completion Date: ...

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Enclosed document:

- The Quarter I, 2026 Financial Statements of Cam Ranh International Airport Services Joint-Stock Company;
- Explanation document of 10% net profit after tax fluctuations compared to the same period.

Recipients:

- As above
- BoD, BoS (for reporting)
- Website (for disclosure)
- Archived at the Office

THE AUTHORIZED PERSON TO DISCLOSE
INFORMATION

DEPUTY GENERAL DIRECTOR



Tran Xuan Binh

SEPARATE FINANCIAL STATEMENTS

Quarter I, 2026

CAM RANH INTERNATIONAL AIRPORT SERVICES JOINT STOCK COMPANY

SEPARATE FINANCIAL STATEMENTS

Quarter I, 2026

CAM RANH INTERNATIONAL AIRPORT SERVICES JOINT STOCK COMPANY



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SEPARATE STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

Code	ASSETS	Note	31/03/2026 VND	01/01/2026 VND
100	A. CURRENT ASSETS		211.818.372.519	209.178.770.090
110	I. Cash and cash equivalents	3	47.772.592.052	31.434.101.212
111	1. Cash		41.002.592.052	24.664.101.212
112	2. Cash equivalents		6.770.000.000	6.770.000.000
120	II. Short-term investment	8	126.076.863.250	126.076.863.250
121	1. Trading securities		28.576.863.250	28.576.863.250
123	3. Short-term held to maturity		97.500.000.000	97.500.000.000
130	III. Short-term receivables		31.050.922.610	44.616.152.586
131	1. Short-term trade receivables	4	12.303.516.439	8.939.259.709
132	2. Short-term advances to suppliers		1.850.772.618	6.298.951.828
135	3. Other short-term receivables	5	17.847.240.483	30.328.547.979
136	4. Provisions for short-term bad debts		(950.606.930)	(950.606.930)
140	IV. Inventories		4.368.140.891	4.165.874.404
141	1. Inventories	6	4.368.140.891	4.165.874.404
160	V. Other current assets		2.549.853.716	2.885.778.638
161	1. Short-term prepaid expenses	7	1.213.057.058	1.644.212.171
162	2. VAT deductibles	12	1.336.796.658	1.241.566.467
200	B. NON-CURRENT ASSETS		153.207.819.608	151.493.637.760
220	I. Fixed assets	9	23.571.180.285	19.764.468.527
221	1. Tangible fixed assets		23.185.816.369	19.336.121.277
222	- Cost		45.570.059.200	40.165.227.425
223	- Accumulated depreciation		(22.384.242.831)	(20.829.106.148)
227	2. Intangible fixed assets		385.363.916	428.347.250
228	- Cost		1.801.500.000	1.801.500.000
229	- Accumulated amortisation		(1.416.136.084)	(1.373.152.750)
250	II. Long-term assets in progress		506.509.196	506.509.196
252	1. Construction in-progress		506.509.196	506.509.196
260	III. Long-term investments	10	123.419.857.608	124.553.164.257
261	1. Investments in subsidiaries		80.000.000.000	80.000.000.000
262	2. Investments in joint-ventures, associates		49.000.000.000	49.000.000.000
263	3. Other investments in equity instruments		3.400.000.000	3.400.000.000
264	4. Provision for impairment of other long-term investments		(8.980.142.392)	(7.846.835.743)
270	IV. Other non-current assets		5.710.272.519	6.669.495.780
271	1. Long-term prepaid expenses	7	5.710.272.519	6.669.495.780
280	TOTAL ASSETS		365.026.192.127	360.672.407.850

SEPARATE STATEMENT OF FINANCIAL POSITION

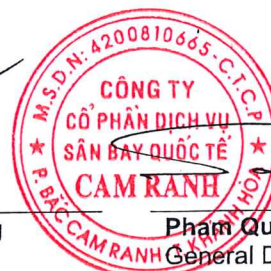
As at March 31, 2026

(Continued)

300 C. LIABILITIES		21.725.937.908	23.570.113.327
310 I. Current liabilities		19.863.799.908	22.736.273.327
311 1. Short-term trade payables	11	8.809.665.832	7.723.505.240
312 2. Short-term advances from customers		1.936.508	214.509
313 3. Dividends and profit payable		228.990.900	228.990.900
314 3. Short-term tax payables and statutory obligations	12	2.178.617.515	4.736.447.648
315 4. Payables to employees		2.586.092.269	5.266.949.506
316 5. Short-term accrued expenses	13	2.993.536.836	1.440.637.088
320 6. Other short-term payables	14	2.013.901.502	1.998.369.890
323 7. Bonus and welfare funds		1.051.058.546	1.341.158.546
330 II. Long-term liabilities		1.862.138.000	833.840.000
338 1. Other long-term payables	14	1.862.138.000	833.840.000
400 D. OWNERS' EQUITY		343.300.254.219	337.102.294.523
410 I. Owners' equity	15	343.300.254.219	337.102.294.523
411 1. Contributed charter capital		186.612.430.000	186.612.430.000
411a - Ordinary shares with voting right		186.612.430.000	186.612.430.000
412 2. Share premium		112.508.110.933	112.508.110.933
414 3. Other owner's equity		416.894.111	416.894.111
418 4. Investment and development fund		4.143.730.451	4.143.730.451
420 5. Retained earnings		39.619.088.724	33.421.129.028
420a - Retained earnings accumulated to previous year		33.421.129.028	19.447.239.623
420b - Undistributed profit of this year		6.197.959.696	13.973.889.405
440 TOTAL RESOURCES		365.026.192.127	360.672.407.850

Tran Le Thu
Preparer

Nguyen Manh Tung
Person in charge of
Accounting



Phạm Quang Minh
General Director

Khanh Hoa, date 28 month 04 year 2026

SEPARATE STATEMENT OF INCOME

For the period from 01/01/2026 to 31/03/2026

Code	ITEMS	Note	Current year	Previous year	Current year VND	Previous year VND
01	1. Gross revenue from goods sold and services rendered	17	45.915.118.956	36.394.668.776	45.915.118.956	36.394.668.776
02	2. Less deductions				-	-
10	3. Net revenue from goods sold and services rendered	17	45.915.118.956	36.394.668.776	45.915.118.956	36.394.668.776
11	4. Cost of goods sold and services rendered	18	27.808.810.324	24.514.037.552	27.808.810.324	24.514.037.552
20	5. Gross profit from goods sold and services rendered		18.106.308.632	11.880.631.224	18.106.308.632	11.880.631.224
21	6. Gain/(Loss) on sale and liquidation of investment properties		-	-	-	-
21	7. Financial income	19	2.614.649.012	1.341.359.696	2.614.649.012	1.341.359.696
22	8. Financial expenses	20	1.139.228.776	(311.765.891)	1.139.228.776	(311.765.891)
23	In which: Interest expense		-	-	-	-
25	9. Selling expenses	21	4.221.642.092	4.167.884.802	4.221.642.092	4.167.884.802
26	10. General administrative expenses	22	7.660.928.225	5.346.213.082	7.660.928.225	5.346.213.082
30	11. Operating profit		7.699.158.551	4.019.658.927	7.699.158.551	4.019.658.927
31	12. Other income		48.004.296	10.074.470	48.004.296	10.074.470
32	13. Other expenses		179.709.241	72.000.000	179.709.241	72.000.000
40	14. Other profit		(131.704.945)	(61.925.530)	(131.704.945)	(61.925.530)
50	15. Accounting profit before tax		7.567.453.606	3.957.733.397	7.567.453.606	3.957.733.397
51	16. Current corporate income tax		1.369.493.910	826.978.605	1.369.493.910	826.978.605
52	17. Deferred corporate income tax		-	-	-	-
60	18. Net profit after tax		6.197.959.696	3.130.754.792	6.197.959.696	3.130.754.792

Tran Le Thu
Preparer
Khanh Hoa, date 28 month 04 year 2026

Nguyen Manh Tung
Person in charge of Accounting



Phạm Quang Minh
General Director

SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 31/03/2026

(Indirect method)

Code	Items	Note	Year to date through Quarter I	
			Current year	Previous year
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		7,567,453,606	3,957,733,397
	2. Adjustment for:		-	-
02	Depreciation of fixed assets and investment property		1,598,120,017	599,914,056
03	Provisions		1,133,306,649	(311,765,891)
04	(Gains)/losses on exchange differences at the year-end		(37,220,313)	(22,878,060)
05	(Gains) from investment activities		(2,571,506,948)	(1,313,947,341)
08	3. Operating profit before changes in working capital		7,690,153,011	2,909,056,161
09	(Increase)/Decrease in receivables		14,795,617,405	11,869,356,416
10	(Increase)/Decrease in receivables		(202,266,487)	794,149,767
11	Increase/(Decrease) in payables (excluding interest payables/CIT payables)		(3,063,927,965)	(1,622,437,802)
12	(Increase)/Decrease in deferred expenses		1,390,378,374	1,044,532,157
13	(Increase)/Decrease in trading securities		-	(626,863,250)
15	Corporate income tax paid		(4,178,641,676)	(1,705,449,330)
17	Other payments on operating activities		(290,100,000)	(250,000,000)
20	Net cash inflow from operating activities		16,141,212,662	12,412,344,119
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(1,085,831,463)	(1,052,909,845)
27	7. Interest, dividends and profit received		1,258,942,088	2,282,971,391
30	Net cash flow from investing activities		173,110,625	1,230,061,546

SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 31/03/2026

(Indirect method)

(Continued)

Code	Items	Note	Year to date through Quarter I	
			Current year	Previous year
			VND	VND
	III.CASH FLOWS FROM FINANCING ACTIVITIES			
36	6. Dividends or profits paid to owners		-	(9.210.250)
40	Net cash flow from financing activities		-	(9.210.250)
50	Net cash flows in the period		16.314.323.287	13.633.195.415
60	Cash and cash equivalents at the beginning of the year		31.434.101.212	36.916.798.707
61	Effect of exchange rate fluctuations		24.167.553	13.932.540
70	Cash and cash equivalents at the end of the period		47.772.592.052	50.563.926.662



Tran Le Thu
Preparer



Nguyen Manh Tung
Person in charge of
Accounting



Phạm Quang Minh
General Director

Khanh Hoa, date 28 month 04 year 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
Quarter I, 2026

1. GENERAL INFORMATION

1.1 Form of ownership

Cam Ranh International Airport Services Joint Stock Company operates under Business Registration Certificate No, 4200810665 dated January 14, 2009, and subsequent amendments issued by the Department of Planning and Investment of Khanh Hoa Province. Currently, the Company operates under the 22th amended Business Registration Certificate dated August 18, 2025.

The Company's head office is located at Cam Ranh International Airport, Cam Nghia Ward, Cam Ranh City, Khanh Hoa Province.

The Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock code CIA.

As of March 31, 2026, the Company's charter capital is VND 186.612.430.000, equivalent to 18.661.243 shares with par value: VND 10.000/share.

1.2 Business sectors and main business activities

The Company's main business activities according to the Business Registration Certificate include:

- ▶ Direct support services for air transport: duty-free retail serving departing, arriving and transit passengers; services for airline passengers of domestic and international airlines; terminal and cargo warehouse operation services; passenger services, baggage services, ground technical services for aviation, documentation services, load balancing and loading guidance for flights, cleaning services, supplies provision to aircraft, lost and found baggage services, other related ground technical services; aviation equipment repair and maintenance services; airline catering services;
- ▶ Restaurants, mobile food services and other food services;
- ▶ Urban and suburban passenger land transport;
- ▶ Other transportation support services;
- ▶ Real estate business, land use rights belonging to owners, users or lessees;
- ▶ Cleaning of buildings and other structures; non-hazardous waste collection;
- ▶ Production of prepared meals and foods, Production of non-alcoholic beverages, mineral water;
- ▶ Beverage serving services (excluding bar operations);
- ▶ Travel agency, tour operator activities.

**CAM RANH INTERNATIONAL AIRPORT SERVICES JOINT
STOCK COMPANY**

Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa
Province, Viet Nam

Separate Financial Statements
Quarter I, 2026

1.3 Enterprise structure

As of March 31, 2026, the Company's organizational structure includes:

Subordinate units	Establishment date	Address	Main business activities
Chu Lai Branch	24/01/2018	Chu Lai Airport, Tam Nghia Commune, Nui Thanh District, Quang Nam Province	Aviation Commercial Services
Phu Cat Branch	20/04/2018	Phu Cat Airport, Cat Tan Commune, Phu Cat District, Binh Dinh Province	Aviation Commercial Services
Da Nang Branch	28/07/2025	Location TM-14.2, 3rd Floor, Isolation Area, Terminal T1, Da Nang International Airport, Hoa Cuong Ward, Da Nang City, Vietnam	Aviation Commercial Services
Tuy Hoa Airport Business Location	02/06/2020	Tuy Hoa Airport, Phu Thanh Ward, Tuy Hoa City, Phu Yen Province	Aviation Commercial Services
Lien Khuong Airport Business Location	23/08/2022	Lien Khuong Airport, Duc Trong Town, Duc Trong District, Lam Dong Province	Aviation Commercial Services
Dong Hoi Airport Business Location	12/01/2023	Dong Hoi Airport, Loc Ninh Commune, Dong Hoi City, Quang Binh Province	Aviation Commercial Services
Phu Bai International Airport Business Location	24/04/2023	Phu Bai International Airport, Area 8, Phu Bai Ward, Huong Thuy Town, Thua Thien Hue Province	Aviation Commercial Services
Vinh International Airport Business Location	11/10/2023	Location 2.9, 2nd Floor, Domestic Terminal, Vinh International Airport, Nghi Lien Commune, Vinh City, Nghe An Province	Aviation Commercial Services
Tan Son Nhat Branch	10/01/2024	Location ID201, International Departure Isolation Area, Tan Son Nhat International Airport, 58 Truong Son, Ward 2, Tan Binh District, Ho Chi Minh City	Aviation Commercial Services

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the **Corporate Accounting System** issued under **Circular No. 99/2025/TT-BTC** dated October 27, 2025, by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Basis for preparation of Interim [Separate] Financial Statements

Separate Financial Statements are presented based on historical cost principle.

Separate Financial Statements of the Company are prepared based on summarization of transactions incurred of dependent accounting entities and the head office of the Company or Corporation.

In the Separate Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payables are eliminated in full.

The Users of this Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for the period from 01/01/2026 to 31/03/2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Group.

2.4. Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

There are currently no regulations on the revaluation of financial instruments after initial recognition.

2.5. Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date. The actual exchange rates are determined under the following principles:

- When buying or selling foreign currency, applying the exchange rates specified in the contracts between the Company and commercial banks;
- When recording receivables, applying the bid rate of the commercial bank where the Company requests its customers to make payment at the transaction date;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction date;
- Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Separate Financial Statements is determined under the following principles:
 - For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
 - For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
 - For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period. In which, gains from exchange differences arising as a result of the revaluation at the balance sheet date of monetary items denominated in foreign currencies are not used to distribute profits or dividends.

2.6. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7. Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Held-to-maturity investments include bank deposits, bonds, and term loans with a maturity of more than 03 months and less than 12 months, which are held to maturity for the purpose of collecting periodic interest.

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.

- Investments in subsidiaries, joint ventures or associates: provision shall be made based on the Separate Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.9. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method specific identification.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10. Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05-15 years
- Other Machinery, equipment	03-15 years
- Vehicles, Transportation equipment	08-15 years
- Office equipment and furniture	03 years
- Management software	03-05 years

2.11. Construction in progress

An asset which is on constructing for production, for leasing or management, or any other purposes, is recognised in historical cost. Attributable cost includes the cost for experts and with assets meet the recognition criteria where applicable, borrowing cost is recognised suitable with the Company's accounting

2.12. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

2.13. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company

2.14. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, etc., which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.15. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Option to convert bonds into shares (the capital component of the convertible bond) arises when the Company issues bonds that can be converted into a certain number of shares as stipulated in the issuance plan. The value of the capital component of the convertible bonds is determined at the difference between the total proceeds from the issuance of convertible bonds and the value of debt component of convertible bonds.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. The distribution of net profits is made when the net profit of the company does not exceed the net profit presented on Consolidated Financial Statements after eliminating the profits from cheap purchase. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Bonus and welfare fund and bonus for the Board of Directors: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Separated Statement of Financial Position.

Dividends payable to shareholders are recognised as a liability in the Statement of Financial Position after the dividend declaration is approved by the Board of Directors and the record date is announced by the Vietnam Securities Depository and Clearing Corporation..

2.16. Revenue

Sales of goods

Revenue from sale of goods shall be recognised when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from rendering of services shall be recognised when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Note to the Separate Financial Statements.

2.17. Cost of goods sold

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.18. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.19. Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined based on the taxable income for the period and the applicable corporate income tax rate for the current accounting period (20%).

2.20. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.21. Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or

services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3. CASH AND CASH EQUIVALENTS

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	18.952.611.739	5.165.991.599
Demand deposits	22.049.980.313	19.498.109.613
Cash equivalents	6.770.000.000	6.770.000.000
	47.772.592.052	31.434.101.212

As of March 31, 2026, **cash equivalents** represent 01-month term deposits amounting to VND 6,770,000,000 at Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) and Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank), with an interest rate of 4.75% per annum

4. TRADE RECEIVABLES

	31/03/2026	01/01/2026
	Value	Value
	VND	VND
Vietnam Airlines Corporation - CTCP - CN Viet Nam	873.427.726	701.551.455
Pacific Airlines Joint Stock Company	29.017.113	29.017.113
VietJet Aviation Joint Stock Company	2.561.838.219	1.581.456.660
Others	8.839.233.381	6.627.234.481
	12.303.516.439	8.939.259.709
Related parties	1.093.295.583	798.043.792
(Detailed in Note 25)		

5. OTHER RECEIVABLES

	31/03/2026	01/01/2026
	Value	Value
	VND	VND
Social insurance receivables	197.316.909	46.399.534
Interest receivables on deposits and loans	7.303.016.003	5.990.451.143
Advances	387.396.397	14.677.948.797
Deposits escrow	9.324.337.330	9.234.211.880
Other receivables	635.173.844	379.536.625
	17.847.240.483	30.328.547.979

6. INVENTORIES

	31/03/2026	01/01/2026
	Value	Value
	VND	VND
Raw materials	847.608.664	649.623.674
Tools, supplies	388.066.373	357.063.674
Goods	3.132.465.854	3.159.187.056
	4.368.140.891	4.165.874.404

7. PREPAID EXPENSES

	31/03/2026	01/01/2026
	VND	VND
Production tools and equipment	621.517.331	978.904.053
Repair and maintenance costs	239.832.952	291.036.558
Insurance expenses	37.469.864	89.162.900
Other expenses	198.658.465	211.809.381
Communication, IT, software	115.578.446	73.299.279
	1.213.057.058	1.644.212.171
Production tools and equipment	954.601.245	1.536.880.139
Repair and maintenance costs	4.213.305.731	4.470.312.206
Other expenses	522.590.296	662.303.435
Communication, IT, software	19.775.247	-
	5.710.272.519	6.669.495.780

8. Short-term financial investments

Trading securities

		Stock code	31/03/2026			01/01/2026		
			Original cost VND	Fair value VND	Provision VND	Original cost VND	Fair value VND	Provision VND
ALS	Aviation Logistics Corporation (i)	ALS	27,950,000,000		-	27,950,000,000		-
MAS	Da Nang Airport Services Joint Stock Company (ii)	MAS	626,863,250	642,200,000	-	626,863,250	642,200,000	-
			28,576,863,250		-	28,576,863,250		-

- (i) The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not had any detailed guidance on the determination of the fair value.
- (ii) The number of MAS shares held as of March 31, 2026 is 16.900 shares.

Short-term held to maturity

	31/03/2026		01/01/2026	
	Giá trị	Dự phòng	Giá trị	Dự phòng
	VND	VND	VND	VND
Short-term held to maturity	97.500.000.000	-	97.500.000.000	-
- Receivables from short-term loans	97.500.000.000	-	97.500.000.000	-
+ ASG Corporation (ASG)	69.000.000.000	-	69.000.000.000	-
+ Vietnam Maritime Merchandise and Transport JSC	28.500.000.000	-	28.500.000.000	-
	97.500.000.000	-	97.500.000.000	-

9. FIXED ASSETS

	TANGIBLE FIXED ASSETS					INTANGIBLE FIXED ASSETS
	Buildings, structures VND	Machinery, equipment VND	Vehicles, transportation, equipment VND	Instruments & tools for management VND	Total VND	Software VND
Original price						
On the date 01/01/2026	29.033.982.252	2.548.688.453	8.198.385.810	384.170.910	40.165.227.425	1.801.500.000
Completed construction in progress	5.404.831.775	-	-	-	5.404.831.775	
On the date 31/03/2026	34.438.814.027	2.548.688.453	8.198.385.810	384.170.910	45.570.059.200	1.801.500.000
Accumulated depreciation						
On the date 01/01/2026	12.667.885.987	2.401.344.305	5.375.704.946	384.170.910	20.829.106.148	1.373.152.750
Depreciation in the period	1.390.622.353	28.169.136	136.345.194	-	1.555.136.683	42.983.334
On the date 31/03/2026	14.058.508.340	2.429.513.441	5.512.050.140	384.170.910	22.384.242.831	1.416.136.084
Net carrying amount						
On the date 01/01/2026	16.366.096.265	147.344.148	2.822.680.864	-	19.336.121.277	428.347.250
On the date 31/03/2026	20.380.305.687	119.175.012	2.686.335.670	-	23.185.816.369	385.363.916

10. Long-term Financial Investments

Equity investments in other entities

	31/03/2026			01/01/2026		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Cam Ranh Cargo Terminal LTD Company	50.000.000.000	50.000.000.000	-	50.000.000.000	50.000.000.000	-
Cam Ranh Aviation Trading Liability Company LTD	30.000.000.000	21.019.857.608	(8.980.142.392)	30.000.000.000	22.794.497.718	(7.205.502.282)
	80.000.000.000	71.019.857.608	(8.980.142.392)	80.000.000.000	72.794.497.718	(7.205.502.282)

Investments in subsidiaries

Detailed information on the Company's subsidiaries as March 31, 2026 as follows:

Name of subsidiaries	Place of establishment and operation	Principal activities
Cam Ranh Aviation Trading Co.. Ltd	Cam Ranh International Airport. Bac Cam Ranh Ward. Khanh Hoa Province	Aviation trading services
Cam Ranh Cargo Terminal Co.. Ltd	Cam Ranh International Airport. Bac Cam Ranh Ward. Khanh Hoa Province	Cargo terminal and warehouse operation services

Investment in associates and joint ventures:

		31/03/2026		01/01/2026	
		Original Cost	Equity Method Value	Original Cost	Equity Method Value
		VND	VND	VND	VND
Hanoi Aviation Tourism and Services Joint Stock Company	(iii)	-	49.000.000.000	-	49.000.000.000
		-	49.000.000.000	-	49.000.000.000

(iii) The Company has not determined the fair value of these financial investments because Vietnamese Accounting Standards and Vietnamese Corporate Accounting System do not provide specific guidance on fair value determination.

Investment in other entities:

			31/03/2026			01/01/2026		
			Original cost	Fair value	Provision	Original cost	Fair value	Provision
			VND	VND	VND	VND	VND	VND
Aviation Ground Services Company Limited			3.400.000.000	3.400.000.000	-	3.400.000.000	2.758.666.539	(641.333.461)
			3.400.000.000	3.400.000.000	-	3.400.000.000	2.758.666.539	(641.333.461)

11. SHORT-TERM TRADE PAYABLES

	31/03/2026		01/01/2026	
	Outstanding	Amount can be	Outstanding	Amount can be
	balance	paid	balance	paid
	VND	VND	VND	VND
Trade payables detailed by suppliers with large account balances				
CamRanh International Terminal Services Co., Ltd	12.763.299	12.763.299	15.593.037	15.593.037
Cam Ranh Int'l Airport - Vietnam Airlines Corporation	9.690.000	9.690.000	35.657.700	35.657.700
Others	8.787.212.533	8.787.212.533	7.672.254.503	7.672.254.503
	8.809.665.832	8.809.665.832	7.723.505.240	7.723.505.240
In which: Trade payables to related parties				
<i>(Detailed in Note 25)</i>	6.657.476.552	6.657.476.552	2.863.707.898	2.863.707.898

12. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2026		Movements in the period		31/03/2026	
	Tax receivable at	Tax payable at	Tax payable in	Tax paid in the	Tax receivable at	Tax payable at
	the beginning of	the beginning of	the period	period	the end of the	the end of the
	the year	the year			period	period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	495.841.762	495.841.762	673.548.139	-	673.548.139
Income tax	-	4.178.641.676	4.178.641.676	1.369.493.910	-	1.369.493.910
Personal income tax	-	61.964.210	175.304.166	248.915.422	-	135.575.466
	-	4.736.447.648	4.849.787.604	2.291.957.471	-	2.178.617.515

The Company's tax returns are subject to examination by the tax authorities, and therefore the tax amounts presented in the consolidated financial statements may be changed according to the tax authorities' decision.

13. ACCRUED EXPENSES

	31/03/2026	01/01/2026
	VND	VND
Convertible bond interest	24.403.600	24.403.600
- <i>Cam Ranh International Airport Services JSC</i>	24.403.600	24.403.600
Infrastructure and premises rental expenses	2.561.616.466	1.167.073.420
Other payables and accruals	407.516.770	249.160.068
	2.993.536.836	1.440.637.088

14. OTHER PAYABLES

	31/03/2026	01/01/2026
	VND	VND
Trade union fee	400.851.033	372.661.633
Social insurance, health insurance, unemployment insurance	2.472.100	100
Other payables	1.610.578.369	1.625.708.157
	2.013.901.502	1.998.369.890
Long-term payables		
Receive deposits, long-term bets	1.862.138.000	833.840.000
	1.862.138.000	833.840.000

15. OWNER'S EQUITY

a. Changes in owner's equity

	Contributed capital VND	Share premium VND	Other capital VND	Development and investment funds VND	Treasury shares	Retained earnings VND	Total VND
On the date 01/01/2025	197.099.040.000	117.631.479.073	416.894.111	4.143.730.451	(15.609.978.140)	8.347.373.365	312.028.538.860
Profit for previous period	-	-	-	-	-	3.130.754.792	3.130.754.792
On the date 31/03/2025	<u>197.099.040.000</u>	<u>117.631.479.073</u>	<u>416.894.111</u>	<u>4.143.730.451</u>	<u>(15.609.978.140)</u>	<u>11.478.128.157</u>	<u>315.159.293.652</u>
On the date 01/01/2026	186.612.430.000	112.508.110.933	416.894.111	4.143.730.451	-	33.421.129.028	337.102.294.523
Profit for this period	-	-	-	-	-	6.197.959.696	6.197.959.696
On the date 31/03/2026	<u>186.612.430.000</u>	<u>112.508.110.933</u>	<u>416.894.111</u>	<u>4.143.730.451</u>	<u>-</u>	<u>39.619.088.724</u>	<u>343.300.254.219</u>

b. Details of Contributed capital

	31/03/2026		01/01/2026	
	VND	%	VND	%
ASG Aviation Services Co., Ltd	96.231.520.000	51,57%	96.231.520.000	48,82%
Saigon Airport Services JSC	5.666.620.000	3,04%	5.666.620.000	2,88%
Tan Son Nhat Cargo Services and Trading JSC	10.827.560.000	5,80%	10.827.560.000	5,49%
Other shareholders	73.886.730.000	39,59%	84.373.340.000	42,81%
	186.612.430.000	100%	197.099.040.000	100%

c. Capital transactions with owners and distribution of dividends and profits

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Owner's contributed capital:		
-At the beginning of the period	186.612.430.000	197.099.040.000
-Increase in the period	-	-
-Decrease in the period	-	-
-At the end of the period	186.612.430.000	197.099.040.000
Distributed dividends and profit:		
-Dividend payable at the beginning of the period	228.990.900	241.446.350
-Dividend payable in the period	-	-
+ Dividend payable from last year's profit	-	-
+ Estimated dividend payable from this period's profit	-	-
-Dividend paid in cash in the period	-	9.210.250
+ Dividend payable from last year's profit	-	9.210.250
+ Estimated dividend payable from this period's profit	-	-
Dividend payable at the end of the period	228.990.900	232.236.100

d. Share

	31/03/2026	01/01/2026
Quantity of Authorized issuing shares	18.661.243	18.661.243
Quantity of issued shares	18.661.243	18.661.243
-Common shares	18.661.243	18.661.243
-Preference shares	-	-
Quantity of shares repurchased	-	-
-Common stocks	-	-
-Preference shares	-	-
Quantity of outstanding shares in circulation	18.661.243	18.661.243
-Common stocks	18.661.243	18.661.243
-Preference shares	-	-
Par value per share(VND)	10.000	10.000

16. Operating Lease Commitments

The Company has signed lease agreements with Central Airport Authority at Cam Ranh International Airport for office space and business operations. Additionally, the Company leases offices at Cam Ranh International Airport, Phu Cat Airport, Chu Lai Airport, Tuy Hoa Airport, Lien Khuong Airport, Dong Hoi Airport, Phu Bai International Airport, Tan Son Nhat International Airport, and Vinh International Airport, Da Nang International Airport for office and business purposes.

17. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Revenue	45.915.118.956	36.394.668.776
Cargo and passenger transportation services	395.501.852	547.286.784
Food & beverage and merchandise services	43.236.425.414	34.167.268.885
Storage services	177.077.011	183.726.850
Business cooperation revenue	595.631.842	485.744.663
Other revenue	1.510.482.837	1.010.641.594
Net revenue	45.915.118.956	36.394.668.776
In which, revenue with related parties (Detailed in Note 25)	1.579.030.612	1.349.733.300

18. COST OF GOODS SOLD

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Cost of cargo and passenger transportation services	429.128.924	772.247.803
Cost of food & beverage and merchandise services	26.444.401.032	22.902.577.139
Cost of storage services	289.732.787	399.239.179
Cost of business cooperation	331.313.823	267.044.181
Other costs	314.233.758	172.929.250
	27.808.810.324	24.514.037.552

19. FINANCIAL INCOME

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Interest from deposits and loans	1.389.006.948	1.313.947.341
Dividends or profits received	1.182.500.000	-
Realised exchange gain	-	4.534.295
Unrealised exchange gain	43.142.064	22.878.060
	2.614.649.012	1.341.359.696

20. FINANCIAL EXPENSES

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Provision for financial investments	1.133.306.649	(311.765.891)
Exchange rate difference loss	376	-
Exchange rate difference revaluation at end of period	5.921.751	-
	1.139.228.776	(311.765.891)

21. SELLING EXPENSES

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Labour expenses	1.271.288.687	1.409.452.185
Tool cost	331.504.662	450.215.861
Depreciation expenses	149.874.384	7.545.456
Outside service expenses	2.468.974.359	2.300.671.300
	4.221.642.092	4.167.884.802

22. GENERAL AND ADMINISTRATIVE EXPENSE

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Labour expenses	4.119.619.871	2.946.945.456
Details as activities	443.743.043	244.061.215
Depreciation expenses	140.101.452	152.789.988
Tax, Charge, Fee	163.817.090	191.880.771
Outside service expenses	664.460.464	448.121.989
Other expenses in cash	2.129.186.305	1.362.413.663
	7.660.928.225	5.346.213.082

23. BUSINESS AND PRODUCTIONS COST BY ITEMS

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Raw materials	15.813.496.110	13.528.730.851
Labour expenses	9.862.875.520	9.094.957.685
Depreciation expenses	1.598.120.017	504.023.811
Outside service expenses	10.123.885.599	9.346.128.655
Other expenses in cash	2.293.003.395	1.554.294.434
	39.691.380.641	34.028.135.436

24. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the separate financial statements.

25. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relationship
ASG Corporation (ASG)	Owner of the Parent company
ASG Aviation Services Co., Ltd. (ASGA)	Parent company
Saigon Airfield Services JSC	Subsidiaries company of ASG
Aviation Ground Services Co., Ltd.	Subsidiaries company of ASGA
Hoang Gia Trang Real Estate Co., Ltd.	Subsidiaries company of ASGA
Ngoc Bao Linh services trading and production JSC	Subsidiaries company of ASGA
Cam Ranh Aviation Trading Liability Company Limited	Subsidiaries company
Cam Ranh Cargo Terminal Co., Ltd.	Subsidiaries company

During the period, the Company has the transactions and balances with related parties as follows:

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Revenue from sales of goods and rendering of services	1.579.030.612	1.349.733.300
ASG Aviation Services Co., Ltd. (ASGA)	400.000	
Aviation Ground Services Co., Ltd.	1.578.630.612	1.349.733.300
Loan interest income	850.684.932	850.684.932
ASG Corporation (ASG)	850.684.932	850.684.932
Purchasing services and leasing premises	6.802.951.629	4.709.677.264
ASG Aviation Services Co., Ltd. (ASGA)	6.712.042.539	4.573.313.629
Hoang Gia Trang Real Estate Co., Ltd.	90.909.090	136.363.635
Ngoc Bao Linh services trading and production JSC	116.852.923	126.865.793
Cam Ranh Aviation Trading Liability Company Limited	-	1.615.656

	Year to date through Quarter I	
	Current year	Previous year
	VND	VND
Revenue from sales of goods and rendering of services	1.579.030.612	1.349.733.300
ASG Aviation Services Co., Ltd. (ASGA)	400.000	
Aviation Ground Services Co., Ltd.	1.578.630.612	1.349.733.300
Loan interest income	850.684.932	850.684.932
ASG Corporation (ASG)	850.684.932	850.684.932
Purchasing services and leasing premises	6.802.951.629	4.709.677.264
ASG Aviation Services Co., Ltd. (ASGA)	6.712.042.539	4.573.313.629
Hoang Gia Trang Real Estate Co., Ltd.	90.909.090	136.363.635
Ngoc Bao Linh services trading and production JSC	116.852.923	126.865.793
Cam Ranh Aviation Trading Liability Company Limited	-	1.615.656

Balances with related parties at the balance sheet date were as follows

	31/03/2026	01/01/2026
	VND	VND
Short-term trade receivables	1.093.295.583	-
ASG Aviation Services Co., Ltd. (ASGA)	432.000	-
Aviation Ground Services Co., Ltd.	1.088.933.367	792.970.126
Cam Ranh Aviation Trading Liability Company Limited	3.930.216	5.073.666
Receivables from short-term loans	69.000.000.000	69.000.000.000
ASG Corporation (ASG)	69.000.000.000	69.000.000.000
Other short-term receivables	6.211.479.451	5.360.794.519
ASG Corporation (ASG)	6.211.479.451	5.360.794.519
Short-term trade payables	6.657.476.552	2.863.707.898
ASG Aviation Services Co., Ltd. (ASGA)	6.513.629.258	2.823.304.598
Hoang Gia Trang Real Estate Co., Ltd.	100.000.000	-
Ngoc Bao Linh services trading and production JSC	41.447.558	38.003.564
Cam Ranh Aviation Trading Liability Company Limited	2.399.736	2.399.736

26. COMPARATIVE FIGURES

The comparative figures on the Separate Statement of Financial Position and Notes are taken from the Separate Financial Statements for the fiscal year ended as at 31 December 2025, which was audited by AASC AUDITING FIRM COMPANY LIMITED.

The comparative figures on the Separate Statement of income, Separate Statement of Cash flows and Notes are taken from the Separate Financial Statements which have been reviewed for the period from 01/01/2025 to 31/03/2026.

Certain items on the Statement of Financial Position as at 01 January 2026 have been reclassified in accordance with Circular No. 99/2025/TT-BTC as follows:


Financial Statements for the year ended 31 December 2025 prepared in accordance with Circular No. 200/2014/TT-BTC			Restated balances as at 01 January 2026 in accordance with Circular No. 99/2025/TT-BTC		
Code	Line item	Amounts	Code	Line item	Amounts
		VND			VND
123	- Short-term held to maturity	-	123	- Short-term held to maturity	97.500.000.000
135	- Receivables from short-term loans	97.500.000.000			
		-	313	- Dividends and profit payable	228.990.900
319	- Short-term held to maturity	2.227.360.790	320	- Short-term held to maturity	1.998.369.890

27. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved by the Board of Management and authorized for issuance on 28 April 2026.



Tran Le Thu
Preparer



Nguyen Manh Tung
Person in charge of
Accounting



Phan Quang Minh
General Director



Khanh Hoa, date 28 month 04 year 2026

No.: 69E/2026/CIAS

Khanh Hoa, April 29, 2026

*Re: Explanation of business results for the first
quarter of 2026*

To: - **The State Securities Commission;**
- **Hanoi Stock Exchange.**

Name of company: Cam Ranh International Airport Services Joint Stock Company (CIAS)

Stock code: CIA

Head office: Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province, Vietnam

Telephone: 0258.6265588

Fax: 0258.6266262

CIAS provides an explanation regarding the change of over 10% in profit after tax in the separate and consolidated business results reports for the first quarter of 2026 compared to the same period of the previous year, specifically as follows:

1. Separate financial statements for the first quarter of 2026:

- Profit after tax for the first quarter of 2026 is: 6,197,959,696 VND.
- Profit after tax for the first quarter of 2025 is: 3,130,754,792 VND.
- The difference compared to the same period in 2025 is: 3,067,204,904 VND; corresponding to an increase of 97.97%.

2. Consolidated financial statements for the first quarter of 2026:

- Profit after tax for the first quarter of 2026 is: 8,093,327,236 VND.
- Profit after tax for the first quarter of 2025 is: 3,374,041,017 VND.
- The difference compared to the same period in 2025 is: 4,719,286,219 VND; corresponding to an increase of 139.87%.

The main reasons for the increase of over 10% in profit after tax in the separate and consolidated financial statements for the first quarter of 2026 compared to the same period of the previous year:

Compared to the first quarter of 2025, the aviation market has experienced significant growth; at the same time, CIAS has expanded its business locations and opened new sales counters. This is the main reason for the increase of over 10% in profit after tax in the first quarter of 2026 in the separate and consolidated financial statements compared to the same period in 2025.

Above is the explanation of Cam Ranh International Airport Services Joint Stock Company regarding the profit after tax in the separate and consolidated financial statements for the first quarter of 2026./.

Sincerely!

Recipients:

- As above;
- BOD, BOS (for reporting);
- Website (for disclosure);
- Archived at the Office.

THE AUTHORIZED PERSON TO DISCLOSE INFORMATION
DEPUTY GENERAL DIRECTOR



Tran Xuan Binh